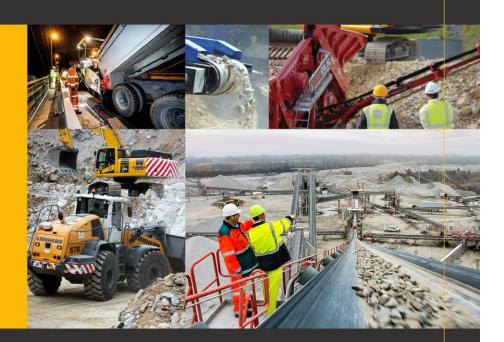


The Construction
Industry in Great
Britain – Impact on
Construction
Materials

2024



For more information contact:

BDS Marketing Research (QMJ) Limited 7 Regent Street, Nottingham, NG1 5BS, United Kingdom Tel: +44 (0) 1761 433035 Website: www.bdsmarketing.co.uk

VAT Reg. No. 244432327 Registered in England No. 10208753 **SAMPLE REPORT**

BDS 1st Edition

bdsmarketing.co.uk

Part of The QMJ Group

ng.co.uk Building k







No part of this report may be reproduced, stored in a retrieval system in any form or by any means, electric, mechanical, photocopying, recording or otherwise, without prior written permission of BDS Marketing Research (QMJ) Limited, except for use within the company subscribing to the report.

Every possible precaution has been taken to ensure that the information in this report is accurate at the time of going to press. BDS Marketing Research (QMJ) Limited cannot accept responsibility for any loss or damage, including consequential loss, arising from this report.

The data provided of which has been obtained and collated from a number of sources including planning records, telephone research with operating companies, industry journals, company and industry websites and existing BDS databases, built up over more than 20 years.



CONTENTS

1	EXECUTIVE SUMMARY	5
2	REPORT OVERVIEW	6
	2.1 Background & Purpose 2.2 BDS Market Intelligence	6
3	THE CONSTRUCTION MARKET OF GREAT BRITAIN	7
	 3.1 Construction Market Understanding 3.2 Terminology 3.3 History of the Construction Market (2016-2022) 3.4 Current position of the Construction Market (2023-2024) 	7 7 8 13
4	THE CIRCULAR EFFECT OF THE CONSTRUCTION INDUSTRY	15
5	CONSTRUCTION MARKET IMPACTS AND CHALLENGES	17
	 5.1 Interest Rates 5.2 Bonds 5.3 New Construction Vs Repair 5.4 Mortgage rates 5.5 Environmental Conditions 5.6 Labour shortages 5.7 Material price Index 	17 18 19 20 21 21 22
6	THE HOUSING MARKET & IMPACT ON CONSTRUCTION MATERIALS	23
	 6.1 Construction Materials 6.2 Historical Review of the Housing Market 6.3 Correlation between the housing market and construction materials 	23 24 25
7	KEY CONSTRUCTION PROJECTS BY REGION	31
	7.1 Large Construction7.2 Housebuilding	31 34
8	CONSTRUCTION MARKET FORECAST (2025 ONWARDS)	37